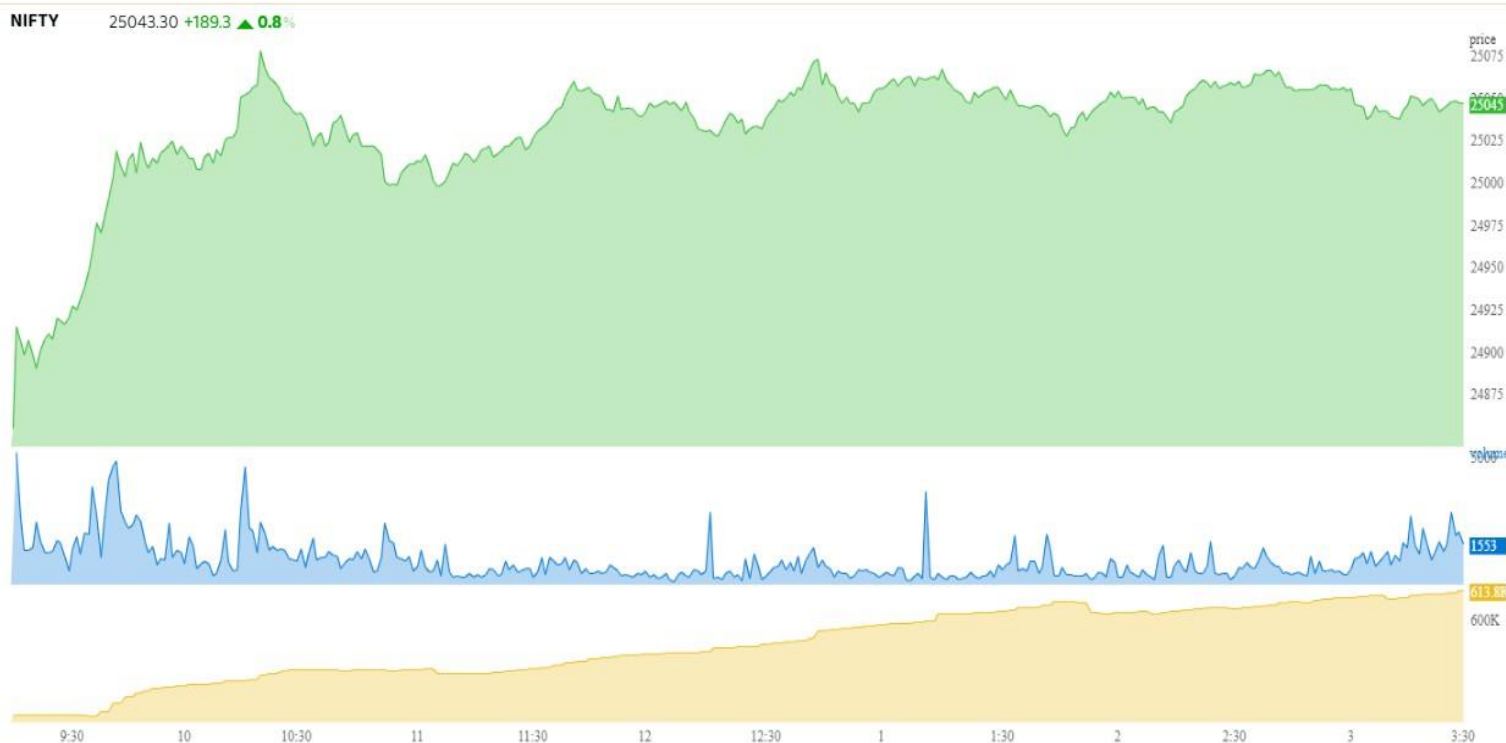


DERIVATIVE REPORT



Derivative Report

A Range Bound Move

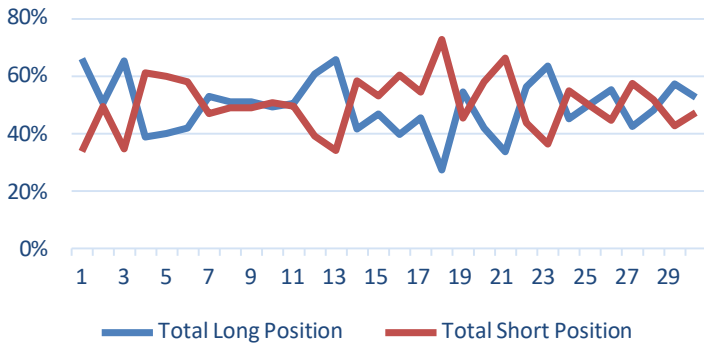


- The Nifty index closed above the 25,000 level, showing buyer dominance. The price trading above the (50DEMA) suggests an uptrend.
- Market participants are not expecting major move in the Index the current data point is suggesting a range bound market in today's trading session.
- The PCR of 1.43 indicates that put writers are selling aggressively.
- The market is expected to trade near 25000 level, not expecting major move till the time Nifty sustaining below 25080 level and on the downside 24920 levels.

	SUPPORT	RESISTANCE		PRICE	OI
NIFTY 50	24800/24600	25200/25350	Near	25017.7	8029675
			Next	25133.7	5876475
			Far	25249	584150
	ADVANCE	DECLINE	AD RATIO		
NIFTY	29	21	1.38		
NIFTY F&O	97	89	1.08		

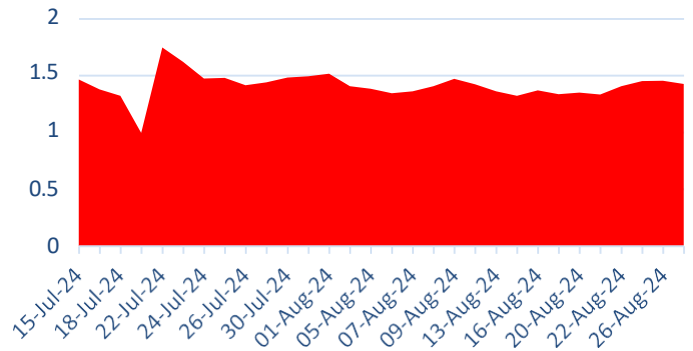
Derivative Report

FII's Nifty Contract



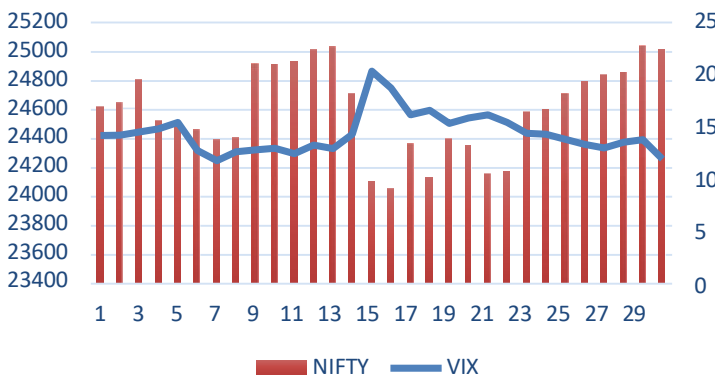
FII's are currently holding 53% long and 47% short positions in the Nifty Index. Additionally, the extended long position held by FII's this month is 66%.

PCR



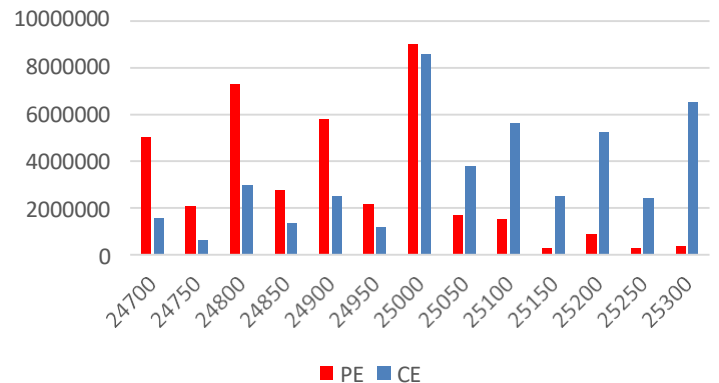
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.43, indicating that put writers are increasing their short positions.

Nifty & India Vix



In yesterday's trading session, the VIX decreased by approximately 13.7%, indicating a decrease in volatility. It is anticipated that the VIX will trade within a range of 11 to 18 in the coming days.

Nifty Daily OI

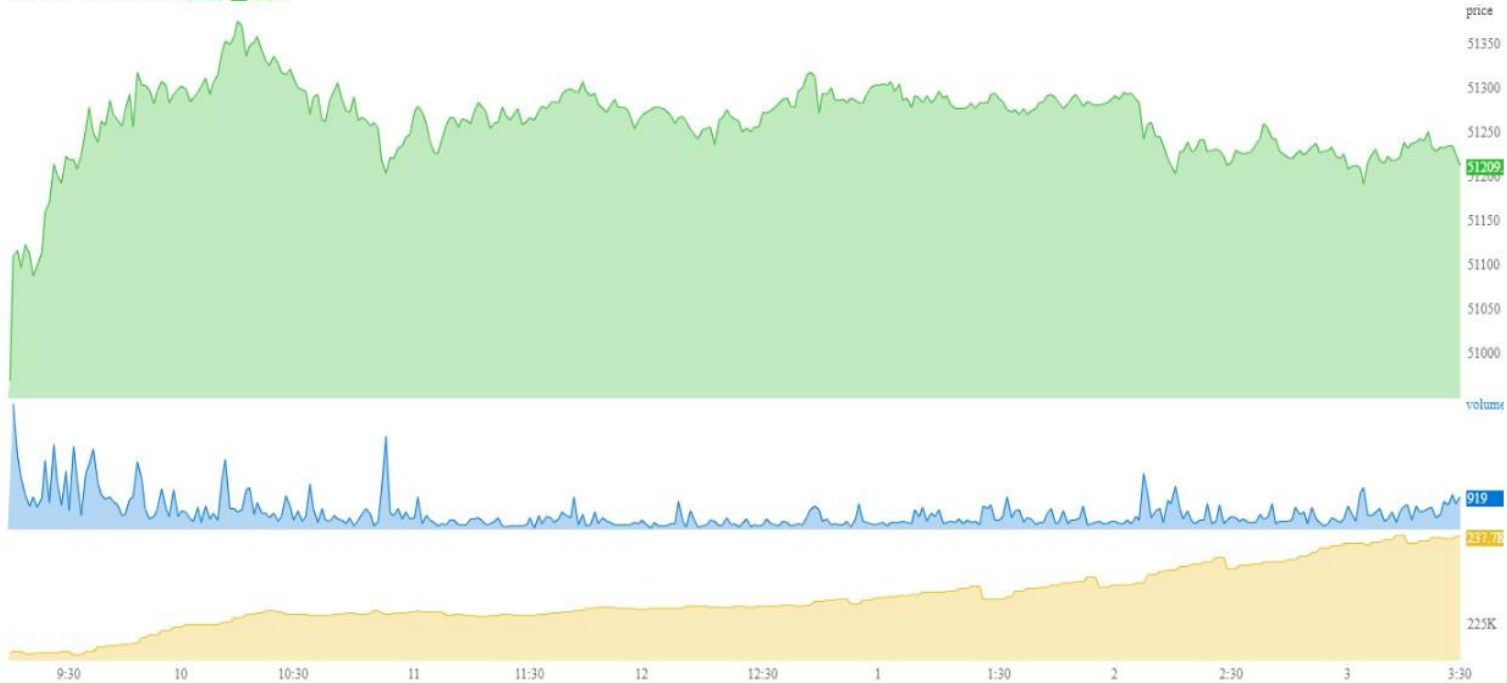


The highest open interest (OI) on the call side is at the 25,000 strike price, where a Short Build (SB) is observed, followed by the 25,300 strike price, which also shows an SB formation. On the put side, the 25,000 strike price and the 24,800 strike price, where a Short Build (SB) is noted, have the highest OI and are likely to act as significant support levels for today's session. This suggests that market participants are not expecting major move.

Derivative Report

Expiry Expected Below 51500 and above 51000

BANKNIFTY 51219.15 +252.8 ▲ 0.5%

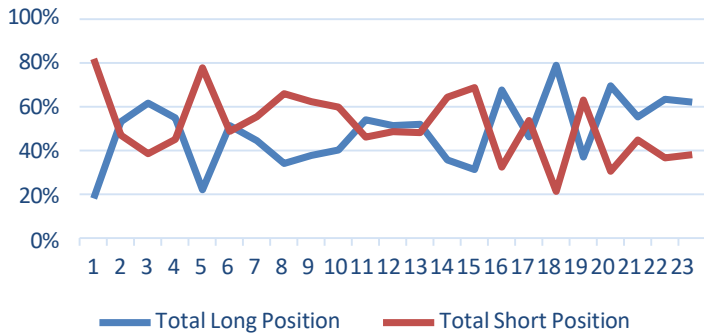


- The Bank Nifty has managed to trade above the 50,750 level. However, the price is trading below the 50DEMA, which is acting as resistance for the index.
- Increasing participation at higher strikes suggests an uptrend in the index.
- At the higher end, significant call writing is observed at the 51,500 strike, indicating strong resistance. Meanwhile, the highest put writing is seen at the 51,000 strike, which also acts as resistance.
- This suggests that market participants expect the index to trade above 51,000 but not surpass 51,500. Any dip in the index could present a buying opportunity.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	51000/50800	51500/51700	Near	51256.2	1674495
	ADVANCE	DECLINE	Next	51536.35	1356300
BNF	9	3	Far	51831.5	120750

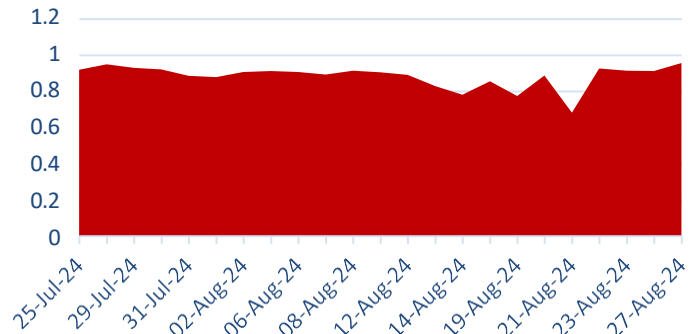
Derivative Report

BNF Contracts



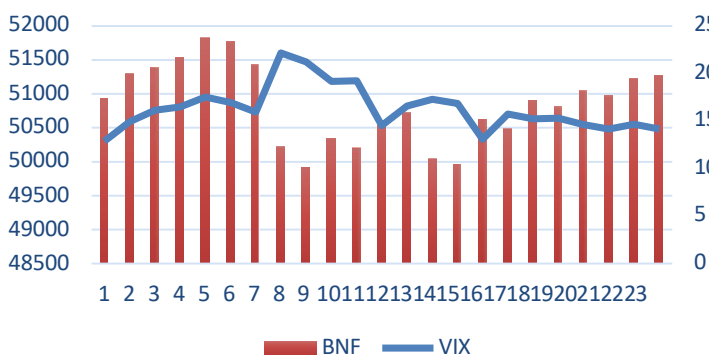
The current contracts held by Foreign Institutional Investors (FIIs) in the Banking Index reveal substantial long-side involvement. At present, 62% of the contracts are long, while 38% are short.

PCR



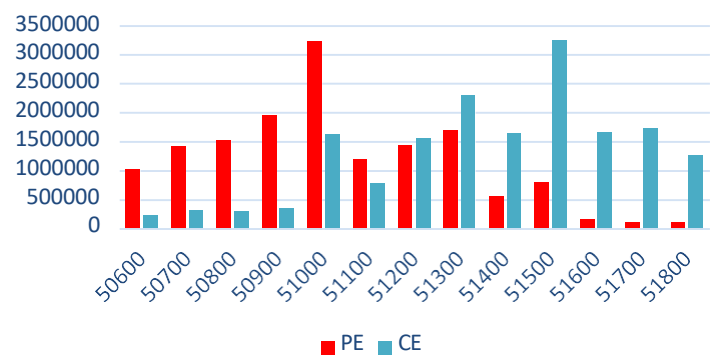
The Put-Call Ratio (PCR) for the Bank Nifty is currently 0.95, reflecting a tug of war between put and call writing.

BNF VIX



The Bank Nifty VIX is currently at 14.10. With this level of volatility, a one standard deviation move implies a potential price change of approximately $\pm 0.88\%$ for the Bank Nifty.

BNF Daily Option



The highest open interest (OI) is observed at the 51,500 call (CE) strike, indicating a likely strong resistance level in the market. Conversely, the 51,000 put (PE) strike has the highest OI on the put side, suggesting it will likely act as support.

Derivative Report



Sr. Technical Equity Research Analyst Mr. Kunal Kamble

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